

HOW MUCH

CAN YOU AFFORD?

The amount of your monthly mortgage payment will depend on how much you borrow, the term (repayment period) of the loan, and the interest rate. If you know how much you need to borrow and what the interest rate will be, you can use this chart to find what your monthly principal and interest payment may be for a standard 15-year or 30-year fixed-rate mortgage.

Amount Financed	Loan Term	Interest Rate									
		4%	4.5%	5%	5.5%	6%	6.5%	7%	7.5%	8%	8.5%
\$100,000	15-year	\$740	\$765	\$791	\$817	\$844	\$871	\$899	\$927	\$956	\$985
	30-Year	\$477	\$507	\$537	\$568	\$600	\$632	\$665	\$699	\$734	\$769
\$200,000	15-year	\$1,480	\$1,530	\$1,582	\$1,634	\$1,688	\$1,742	\$1,797	\$1,854	\$1,911	\$1,969
	30-year	\$954	\$1,014	\$1,074	\$1,136	\$1,199	\$1,264	\$1,331	\$1,399	\$1,468	\$1,538
\$300,000	15-year	\$2,220	\$2,295	\$2,373	\$2,451	\$2,532	\$2,616	\$2,697	\$2,784	\$2,868	\$2,955
	30-year	\$1,431	\$1,521	\$1,611	\$1,704	\$1,800	\$1,899	\$1,998	\$2,100	\$2,202	\$2,307
\$400,000	15-year	\$2,960	\$3,060	\$3,164	\$3,268	\$3,376	\$3,488	\$3,596	\$3,712	\$3,824	\$3,940
	30-year	\$1,908	\$2,028	\$2,148	\$2,272	\$2,400	\$2,532	\$2,664	\$2,800	\$2,936	\$3,076
\$500,000	15-year	\$3,700	\$3,825	\$3,955	\$4,085	\$4,220	\$4,360	\$4,495	\$4,640	\$4,780	\$4,925
	30-year	\$2,385	\$2,535	\$2,685	\$2,840	\$3,000	\$3,165	\$3,330	\$3,500	\$3,670	\$3,845
\$600,000	15-year	\$4,438	\$4,590	\$4,745	\$4,903	\$5,063	\$5,223	\$5,393	\$5,562	\$5,734	\$5,908
	30-year	\$2,864	\$3,041	\$3,221	\$3,407	\$3,597	\$3,792	\$3,992	\$4,195	\$4,403	\$4,613
\$700,000	15-year	\$5,178	\$5,355	\$5,536	\$5,720	\$5,907	\$6,098	\$6,292	\$6,489	\$6,690	\$6,893
	30-year	\$3,342	\$3,547	\$3,758	\$3,975	\$4,197	\$4,414	\$4,657	\$4,865	\$5,136	\$5,382

Note: This chart includes only principal and interest payments. Property taxes, hazard insurance, homeowners' association fees, flood insurance, and private mortgage insurance were not factored into these estimates. This chart is for illustrative purposes only.